

Advancement | UCF Foundation, Inc.

Donor Restrictions

Policy# 8.01

Effective Date: 12/04/2019

Responsible Department: Legal

1. PURPOSE

To ensure compliance with policies and procedures prohibiting donor's undue involvement and influence on funded projects to minimize financial and reputational risk to the University of Central Florida (University) and the University of Central Florida Foundation, Inc. (Foundation).

2. APPLICABILITY

This policy applies to all University and Foundation employees and gift agreements.

3. POLICY

In order to comply with the IRS regulations, the Foundation must exercise control over gifts and gifts may not be earmarked for individuals. This helps protect the Foundation and University, as well as the donor's ability to preserve a charitable contribution deduction in the case of qualified contributions. Therefore, it is in the best interest of the University and Foundation to remain free from undue donor influence, involvement or interference in management of funds directly related to a fund which they contribute. The Foundation will be the absolute owner of the fund and will use reasonable care in investing and administering the fund.

Preferences for relatives or descendants of the donor in awarding the scholarships or fellowships or in the use of donated funds are not permitted. Gifts from any donor for a fellowship, assistantship, or scholarship made on the condition or with the understanding that the award will be made to a student of the donor's choice will not be accepted. No fellowship or scholarship gift will be accepted if the terms of the gift in any way include a commitment for the future employment of the student recipient.

Gifts from any donor made on the condition or with the understanding that a particular faculty member or employee will be hired or retained will not be accepted. Associated funds will remain with the Foundation in the event a faculty member or employee leaves the University.

Provisions that discriminate based on race, national origin, color, religion, nationality, age, marital status, disability, sexual orientation, gender or gender identification are discouraged or, if disallowed by law, are prohibited.

4. CLARIFICATION

Requests for clarification of this policy should be sent to the Legal Counsel.

Certified as approved by the Executive Committee of the Foundation Board of Directors on
December 4, 2019.



Name: Michael J. Morsberger

Title: Vice President Advancement and Chief Executive Officer

Adoption Date: 12/04/19