

Advancement | UCF Foundation, Inc.

Loans to Directors, Officers and Employees

Policy# 7.02

Effective Date: March 6, 2019

Responsible Department: Accounting

1. PURPOSE

To protect and manage assets of the University of Central Florida Foundation, Inc. ("Advancement").

2. APPLICABILITY

All University of Central Florida employees and all University of Central Florida Foundation, Inc., directors and officers.

3. POLICY

Loans to employees, directors, and officers are prohibited under all circumstances, in accordance with Florida Statutes Section 617.0833.

4. CLARIFICATION

Requests for clarification of this policy should be sent to the Associate Vice President and Chief Financial Officer.

Certified as approved by the Executive Committee of the Foundation Board of Directors on March 6, 2019.



Name: Michael J. Morsberger

Title: Vice President Advancement and Chief Executive Officer

Revision history:

Adoption Date: 1/15/2010

Revised: 2/25/2014

History: 425